

**Rialto Community Drug Team**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2023**

## **Rialto Community Drug Team**

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## Rialto Community Drug Team

### REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Directors</b>	Kerry Byrne Jonathan Myers (Resigned 29 November 2023) Phil Cooley Alison O'Donohoe (Appointed 26 April 2023) Mary Kearney (Appointed 30 August 2023) Mary Patricia Conway (Resigned 7 May 2023) Gary Fleming (Resigned 29 November 2023) Daithi Downey Lucy O'Donoghue (Appointed 28 June 2023) Breda Galligan Ray Hegarty Caoimhin O'Conghaile (Appointed 29 November 2023) Tony MacCarthaigh Eoghan Deegan (Appointed 25 October 2023) Elaine Wall (Appointed 29 November 2023)
<b>Company Secretary</b>	Elaine Wall (Appointed 29 November 2023) Gary Fleming (Resigned 29 November 2023)
<b>Charity Number</b>	CHY 12559
<b>Charities Regulatory Authority Number</b>	20037031
<b>Company Registration Number</b>	101283
<b>Registered Office and Principal Address</b>	St Andrews Community Centre 468 South Circular Road Rialto D08 H51F Dublin
<b>Auditors</b>	Donal Ryan & Associates Chartered Certified Accountants and Statutory Auditor 34 Manor Street Dublin 7 Ireland
<b>Principal Bankers</b>	AIB - Dublin 12 219 Crumlin Road Dublin 12

# **Rialto Community Drug Team DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2023

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice ("SORP") guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Rialto Community Drug Team ("RCDT") present a summary of its purpose, governance, activities, achievements and finances for the financial year 2023.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is a project of Rialto Development Association which is a company limited by guarantee not having a share capital.

## **Mission, Objectives and Strategy**

### **Mission Statement**

Our vision is to alleviate the harms and hardships caused by addiction in our community.

Our mission is to care and support individuals, families and children affected by addiction in our community to inspire change and growth, reduce harm and increase choice.

### **Objectives**

RCDT provides services and support to those who are affected by problematic drug and/or alcohol use. We work with those who use or have used drugs and alcohol, with their partners, their children and their family members.

## **Structure, Governance and Management**

### **Structure**

RCDT is a project of the Rialto Development Association ("RDA"). The RDA is a charitable company limited by guarantee. The charity does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the charity on winding up such amounts as may be required not exceeding €1.27.

RCDT is managed by its own management committee. This committee must include at least one active RDA board member and two members maximum. The committee meets monthly and reports from the RCDT team Leader are drafted, passed by the management committee and sent to the RDA board for their board meetings throughout the year.

### **Review of Activities, Achievements and Performance**

Rialto Community Drug Team (RCDT) completed a very full programme of activities throughout 2023, responding to the needs of clients in a meaningful and compassionate manner while continuing to monitor and adjust to changes in the addiction and drug scene as they arise. This is always done in collaboration with our community/voluntary and statutory partners.

During 2023 the one-to-one key working sessions continued on an appointment basis which proved to be efficient for both client and staff. RCDT has maintained a resilient, adaptable and focused approach to the many and often complex needs of our clients and monitors new developments in drug use and responses. RCDT continues to follow the National Drug Strategy 'Reducing Harm, Supporting Recovery' (2017-2025), with our frontline service. We operate on an open door policy meeting people who need us most. We do not operate on a waiting list basis and our focus is a low threshold and harm reduction approach. We also continue to develop creative approaches to our work with the launch of the Blocks 2 animation in 2023 highlighting the impact of Hidden Harm on families impacted by addiction.

We work hard at offering a 'wrap-around' service where clients can access a number of critical services once they complete an initial assessment. Our key role in the Canals Community Local Drugs Task Force ensures that a wider range of services remain accessible to all those affected by addiction in some way. The acceptance of drugs in dealing with all types of anxiety grows year on year, in particular the use of cocaine, illicit and prescribed tablets in



## **Rialto Community Drug Team DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2023  
social settings.

RCDT has many programmes of work and where possible, continues to expand to meet client needs. This includes the work of FamilyWorks, Family Support and the development of our work with clients impacted by the club-drug and chemsex scene. RCDT is taking a lead role in reaching out to clients impacted in these areas including offering education and training to statutory and charity organisations. We continue to receive referrals from a wide range of statutory and voluntary agencies, in particular walk-ins and through the HSE helpline. In 2023 considerable work was put into the development of our strategic Plan (2023-2027) and we very much look forward to its launch in early 2024. This will provide a roadmap to guide us in the coming years as it documents our 5 strategic goals.

Resources for day to day running costs have been getting tighter as annual costs rise and no increase in core funding since 2008. However the once off inflation contribution in 2023 made a real difference. It is our hope that this will continue into 2024. The organisation maximises resources to develop a highly efficient, impactful and compassionate programme of activities as per our service level agreement with the HSE. In October the WRC along with the government agreed to resume pay talks for this sector for the first time since 2008. This resulted in agreement of a pay award of 8% over a year starting April 2023. The payment of the award and arrears pay arising, requires additional funding to cover the cost. However the impact of this salary increase is not reflected in 2023 accounts as funding has not been received accordingly, no payments have been made to staff. We trust this will be resolved satisfactorily as early as possible in 2024.

### **Services Provided by RCDT**

- Low Threshold Service
- Drop-in
- Health Promotion
- Crisis intervention
- Counselling, Assessments and Referrals
- Complementary Therapies
- Alcohol Awareness Programme
- Women's Family Support Group
- Men's Group
- Family support
- Key-working and Advocacy
- Child and family support service
- Homeless/housing support advice and advocacy
- Street Outreach
- Home, Hospital and Prison visits
- Support redevelopment of Dolphin House

RCDT will, as part of our ongoing communications strategy, continue with quality creative productions to offer insights as to why alcohol and drugs are powerfully present in the lives of so many. The Facebook page, which was relaunched in September 2022, continued to be a positive means of communication reaching out to clients and potential clients regarding RCDT's work and initiatives. RCDT recorded a total of 5,422 visits throughout the year, with 153 new client assessments being conducted by our staff.

The Prisons Links work involves linking in with clients in prison and continued through 2023. It is supported by the Probation Service which works with RCDT in a positive way and has increased their referrals over previous years.

In November 2023 RCDT completed a service user 'Charter of Rights and Responsibilities'. This initiative was funded through an Irish Human Rights & Equality Commission grant which enabled RCDT carry out an extensive dialogue with clients, staff and management in developing an appropriate charter. The engagement with stakeholders also provided insight into how such a charter might be implemented. While this was a challenging piece of work this is due for launch in 2024 and we are particularly delighted with the depth of engagement and feedback from service users during the process is much appreciated.

RCDT continued to support the Dolphin House Social regeneration programme. However, RCDT notes that advocacy on the housing front continues to be difficult with a proposed completion date now pushed out to 2038. Such delay will necessitate all local agencies to play a key role in supporting the community living in Dolphin. The trend of increasing numbers of homeless people presenting with cocaine, alcohol, tablets and mental health issues is compounded by the national housing/homelessness crisis, forced isolation and reduced access to statutory services. This trend continues to concern RCDT. A positive working relationship continues between RCDT and Dublin City Council (DCC) in relation to housing referrals and support.

In terms of governance, RCDT staff have agreed to an up-date of their contracts to align with the standard RDA contracts. This is an extension of the original contract updated with all new legislation changes. This was a priority for management in 2023 and staff cooperation has been very much appreciated.

The management committee of RCDT appreciates the support of the RDA Board of Directors and the contribution of RCDT staff during the year. RCDT's full management committee met monthly during the year and the committee

## **Rialto Community Drug Team DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2023

welcomed a number of new members on the committee. Very sadly our long term Chairperson, Trish Conway passed away in March 2023. Trish played a key role in the work of the project, and also worked more generally in the Canals Community area, she will be missed.

### **Financial Review**

The results for the financial year are set out on page 12 and additional notes are provided showing income and expenditure in greater detail.

### **Financial Results**

At the end of the financial year the charity had gross assets of €82,740 (2022 - €87,956) and gross liabilities of €29,291 (2022 - €20,555). The net assets of the charity have decreased by €(13,952).

### **Reserves Position and Policy**

The purpose of the Rialto Development Association CLG reserves policy is to ensure that the organisation can maintain adequate cash flow levels in the event that there are delays in scheduled payments in funding.

The RDA recognises that a good practice guide for reserves is 13 weeks operating costs including payroll.

### **Principal Risks and Uncertainties**

The Directors have identified that the key risks and uncertainties the charity faces relate to the risk of reduced funding in the future and the potential increase in compliance requirements in accordance with charity, health and safety, taxation and other legislation.

The charity mitigates these risks as follows:

- i) The charity continually monitors the level of activity, prepares and monitors its budgets targets and projections.
- ii) The charity closely monitors emerging changes to regulations and legislation on an ongoing basis.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff.

Our programmes continue to operate on a hybrid basis, both remotely and on site.

At the date of signing there has been no impact on the grant funding received by RCDT.

### **Future Developments**

The directors are not expecting to make any significant changes in the nature of the business in the near future.

### **Reference and Administrative details**

Rialto Community Drug Team is part of Rialto Development Association CLG. The organisation is a charitable company with a registered office at St Andrews Community Centre, 468 South Circular Road, Rialto, Dublin 8, D08 H51F. The company's registration number is 101283.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 12559 and is registered with the Charities Regulatory Authority, Registered Charity Number 20037031.

# **Rialto Community Drug Team DIRECTORS' ANNUAL REPORT**

for the financial year ended 31 December 2023

## **Directors and Secretary**

The directors who served throughout the financial year, except as noted, were as follows:

Kerry Byrne  
Jonathan Myers (Resigned 29 November 2023)  
Phil Cooley  
Alison O'Donohoe (Appointed 26 April 2023)  
Mary Kearney (Appointed 30 August 2023)  
Mary Patricia Conway (Resigned 7 May 2023)  
Gary Fleming (Resigned 29 November 2023)  
Daithi Downey  
Lucy O'Donoghue (Appointed 28 June 2023)  
Breda Galligan  
Ray Hegarty  
Caoimhin O'Conghaile (Appointed 29 November 2023)  
Tony MacCarthaigh  
Eoghan Deegan (Appointed 25 October 2023)  
Elaine Wall (Appointed 29 November 2023)

In accordance with the Constitution at each Annual General Meeting ("AGM"), all of the members of the Board of Directors shall retire from office and they shall be eligible for re-election or re-appointment.

The secretaries who served during the financial year were;

Elaine Wall (Appointed 29 November 2023)  
Gary Fleming (Resigned 29 November 2023)

## **Compliance with Sector-Wide Legislation and Standards**

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Rialto Community Drug Team subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

## **Events after the Balance Sheet**

There have been no post balance sheet events of significance. The directors are confident that the organisation has sufficient liquidity to meet additional expenditure that is required.

## **Government Department Circulars**

Rialto Community Drug Team is compliant with the following circulars:- Circular:44/2006 "Tax Clearance Procedures Grants, subsidies and Similar Type Payments" and DPE 022/05/2013 Circular: 13/2014 'Management of and Accountability for Grants from Exchequer Funds'.

## **The Auditors**

The auditors, Donal Ryan & Associates, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

## **Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.





**Rialto Community Drug Team**  
**DIRECTORS' ANNUAL REPORT**  
for the financial year ended 31 December 2023

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the charity's office at St Andrews Community Centre, 468 South Circular Road, Rialto, D08 H51F, Dublin.

Approved by the Board of Directors on 26/06/24 and signed on its behalf by:

  
\_\_\_\_\_  
Daithi Downey  
Director

  
\_\_\_\_\_  
Mary Kearney  
Director



**Rialto Community Drug Team**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

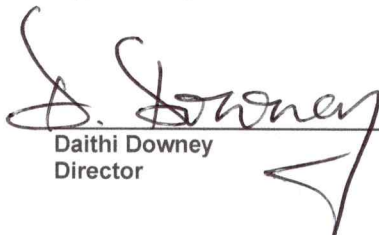
The directors confirm that they have complied with the above requirements in preparing the financial statements.

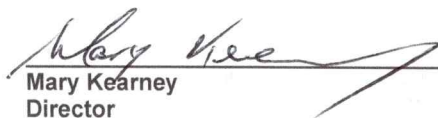
The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 26/06/24 and signed on its behalf by:

  
Daithi Downey  
Director

  
Mary Kearney  
Director

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Rialto Community Drug Team**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the charity financial statements of Rialto Community Drug Team ('the Charity') for the financial year ended 31 December 2023 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Annual Report is consistent with the financial statements;
- in our opinion, the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and
- the accounting records of the charity were sufficient to permit the financial statements to be readably and properly audited and the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.



# INDEPENDENT AUDITOR'S REPORT

## to the Members of Rialto Community Drug Team

### Matters on which we are required to report by exception

Based on the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Annual Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not complied with by the charity. We have nothing to report in this regard.

### Respective responsibilities

#### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

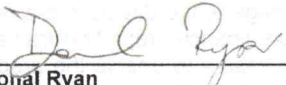
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## INDEPENDENT AUDITOR'S REPORT to the Members of Rialto Community Drug Team

### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

  
Donal Ryan  
for and on behalf of  
**DONAL RYAN & ASSOCIATES**  
Chartered Certified Accountants and Statutory Auditor  
34 Manor Street  
Dublin 7  
Ireland




**Rialto Community Drug Team**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €	Unrestricted Funds 2022 €	Restricted Funds 2022 €	Total Funds 2022 €
<b>Income</b>							
Charitable activities							
- Grants from governments and other co-funders	4.1	4,328	554,243	558,571	450	511,824	512,274
Other income	4.2	1,788	-	1,788	-	1,976	1,976
<b>Total income</b>		<b>6,116</b>	<b>554,243</b>	<b>560,359</b>	<b>450</b>	<b>513,800</b>	<b>514,250</b>
<b>Expenditure</b>							
Charitable activities	5.1	17,052	557,259	574,311	5,596	508,208	513,804
<b>Net income/(expenditure)</b>		<b>(10,936)</b>	<b>(3,016)</b>	<b>(13,952)</b>	<b>(5,146)</b>	<b>5,592</b>	<b>446</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>(10,936)</b>	<b>(3,016)</b>	<b>(13,952)</b>	<b>(5,146)</b>	<b>5,592</b>	<b>446</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	13	36,569	30,832	67,401	41,715	25,240	66,955
<b>Total funds at the end of the year</b>		<b>25,633</b>	<b>27,816</b>	<b>53,449</b>	<b>36,569</b>	<b>30,832</b>	<b>67,401</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year.  
All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 26/06/24 and signed on its behalf by:

  
Daithi Downey  
Director

  
Mary Kearney  
Director

# Rialto Community Drug Team

## BALANCE SHEET

as at 31 December 2023

		2023	2022
	Notes	€	€
<b>Fixed Assets</b>			
Tangible assets	9	2,175	5,067
<b>Current Assets</b>			
Cash at bank and in hand	10	80,565	82,889
<b>Creditors: Amounts falling due within one year</b>	11	(29,291)	(20,555)
<b>Net Current Assets</b>		51,274	62,334
<b>Total Assets less Current Liabilities</b>		53,449	67,401
<b>Funds</b>			
Restricted trust funds		27,816	30,832
General fund (unrestricted)		25,633	36,569
<b>Total funds</b>	13	53,449	67,401

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Directors on 26/06/24 and signed on its behalf by:

  
Daithi Downey  
Director

  
Mary Kearney  
Director

**Rialto Community Drug Team**  
**STATEMENT OF CASH FLOWS**  
for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
<b>Cash flows from operating activities</b>			
Net movement in funds		(13,952)	446
Adjustments for:			
Depreciation		2,892	2,892
		(11,060)	3,338
Movements in working capital:			
Movement in creditors		8,736	(13,490)
Cash used in operations		(2,324)	(10,152)
<b>Net decrease in cash and cash equivalents</b>		(2,324)	(10,152)
<b>Cash and cash equivalents at the beginning of the year</b>		82,889	93,041
<b>Cash and cash equivalents at the end of the year</b>	10	80,565	82,889

# Rialto Community Drug Team

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 1. GENERAL INFORMATION

Rialto Community Drug Team is a project of Rialto Development Association which is company limited by guarantee incorporated in Ireland. The registered office of the charity is St Andrews Community Centre, 468 South Circular Road, Rialto, D08 H51F, Dublin which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice ("SORP") "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The Charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

As permitted by the Companies Act 2014, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats, as outlined in the Companies Act 2014, are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.



**Rialto Community Drug Team**  
**NOTES TO THE FINANCIAL STATEMENTS**  
 for the financial year ended 31 December 2023

**Expenditure**

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

**Employee benefits**

The charity provides a range of benefits to employees, including paid holiday arrangements.

Short term benefits, including holiday pay and other similar non-monetary benefits are recognised as an expense in the period in which the service is received.

The RCDT operates a weekly payroll schedule and as a result, there are 53 payroll weeks which occurs every four years. The RCDT ensures plans are in place to pay the 53rd week when it arises and remain within budget.

**Fund Accounting**

RCDT receives funding which is categorised as Restricted or Unrestricted funds, in accordance with SORP and outlined in below paragraph:

1) Restricted Funds:

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

2) Unrestricted Funds:

Unrestricted funds consist of General and Designated funds.

General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% Straight line
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**Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

**Taxation**

The company is a revenue approved charity and is therefore exempt from corporate taxation in accordance with sections 207, 208 and related sections, of the Taxes Consolidation Act 1997, as amended. Irrecoverable valued added tax is expensed as incurred.

**3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES**

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

# Rialto Community Drug Team

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

<b>4. INCOME</b>					
<b>4.1 CHARITABLE ACTIVITIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
		€	€	€	€
<b>Grants from governments and other co-funders:</b>					
Grants received	-	554,243	554,243	512,274	
Fundraising & Donations	4,328	-	4,328	-	
	<u>4,328</u>	<u>554,243</u>	<u>558,571</u>	<u>512,274</u>	
<b>4.2 OTHER INCOME</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
		€	€	€	€
Other income	1,788	-	1,788	-	
Social Welfare Refund	-	-	-	1,976	
	<u>1,788</u>	<u>-</u>	<u>1,788</u>	<u>1,976</u>	
<b>5. EXPENDITURE</b>					
<b>5.1 CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
	€	€	€	€	€
Repairs and Maintenance	13,329	-	-	13,329	5,629
Water Rates	626	-	-	626	713
Light and Heat	11,026	-	-	11,026	8,154
Bank Charges	539	-	-	539	498
IT Costs & Equipments	6,665	-	-	6,665	4,234
Cleaning and Canteen	1,290	-	-	1,290	635
Direct Programme Costs	92,568	-	-	92,568	56,174
Salaries, Social Welfare and Other Staff Costs	414,192	-	-	414,192	400,237
Insurance	2,701	-	-	2,701	2,834
Office & Administration Costs	7,550	-	-	7,550	11,818
Depreciation	2,892	-	-	2,892	2,892
Rent Payable	13,200	-	-	13,200	13,200
Governance Costs (Note 5.2)	-	7,733	-	7,733	6,786
	<u>566,578</u>	<u>7,733</u>	<u>-</u>	<u>574,311</u>	<u>513,804</u>
<b>5.2 GOVERNANCE COSTS</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
	€	€	€	€	€
Governance Cost	-	3,020	-	3,020	3,125
Audit fee	-	4,713	-	4,713	3,661
	<u>-</u>	<u>7,733</u>	<u>-</u>	<u>7,733</u>	<u>6,786</u>
<b>6. NET INCOME</b>				<b>2023</b>	<b>2022</b>
				€	€
<b>Net Income is stated after charging/(crediting):</b>					
Depreciation of tangible assets				2,892	2,892
Auditor's remuneration:					
- audit services				4,713	3,661

# Rialto Community Drug Team

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 7. EMPLOYEES AND REMUNERATION

#### Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2023 Number	2022 Number
Administration	1	1
Staff	8	8
	<u>9</u>	<u>9</u>
The staff costs comprise:		
	2023 €	2022 €
Wages and salaries	373,725	360,803
Social security costs	40,467	39,434
	<u>414,192</u>	<u>400,237</u>

### 8. EMPLOYEE BENEFIT

The Charity has a total of one employee whose total employee benefits (excluding employer pension costs) for the reporting period exceeds €60,000 and a table has been prepared below to accompany the report as required under DPE 022/05/2013 Circular: 13/2014.

	2023 Number of Employees	2022 Number of Employees
€60,000 - €70,000	<u>1</u>	<u>1</u>

None of the directors received remuneration or benefits for their services during the year ending 2023 or 2022.

### 9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 31 December 2023	<u>23,133</u>	<u>23,133</u>
<b>Depreciation</b>		
At 1 January 2023	18,066	18,066
Charge for the financial year	2,892	2,892
At 31 December 2023	<u>20,958</u>	<u>20,958</u>
<b>Net book value</b>		
At 31 December 2023	<u>2,175</u>	<u>2,175</u>
At 31 December 2022	<u>5,067</u>	<u>5,067</u>

# Rialto Community Drug Team

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

<b>10. CASH AND CASH EQUIVALENTS</b>	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
Cash and bank balances	<b>80,565</b>	82,889
<b>11. CREDITORS</b>	<b>2023</b>	<b>2022</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Taxation and social security costs	<b>8,719</b>	8,645
Other creditors	<b>1,639</b>	1,348
Accruals	<b>4,890</b>	3,085
Deferred Income	<b>14,043</b>	7,477
	<b>29,291</b>	20,555

## 12. STATE FUNDING AND OTHER GRANTS

### Agency

Government Department

Grant Programme

Purpose of the Grant

Total Grant received

Expenditure in the year

Term

Received in the year end

Capital Grant

Restriction on use

### Agency

Government Department

Grant Programme

Purpose of the Grant

Total Grant received

Expenditure in the year

Term

Received in the year end

Capital Grant

Restriction on use

### Health Service Executive

Health Service Executive

Section 39

Salaries, Programmes and overheads of the project

€255,649

€255,638

2023

31 December 2023

Nil

Yes, for purpose of grant.

### Canal Communities Local Drugs Task Force

Health Service Executive

CC2-3

Salaries, Programmes and overheads of the project

€141,872

€143,807

2023

31 December 2023

Nil

Yes, for purpose of grant.



**Rialto Community Drug Team**  
**NOTES TO THE FINANCIAL STATEMENTS**  
 for the financial year ended 31 December 2023

<b>Agency</b>	<b>Probation and Welfare</b>
Government Department	Local Drugs Task Force
Grant Programme	CC2-5
Purpose of the Grant	Salaries, Programmes and overheads of the project
Deferred income b/fwd 2022	€1,668
Total Grant received in the year	€47,667
Total Grant taken to income in the year	€49,335
Expenditure in the year	€49,125
Term	2023
Received in the year end	31 December 2023
Capital Grant	Nil
Restriction on use	Yes, for purpose of grant.
<b>Agency</b>	<b>Social Inclusion</b>
Government Department	Health Service Executive
Grant Programme	Homeless Worker
Purpose of the Grant	Salaries, Programmes and overheads of the project
Total Grant received	€66,805
Expenditure in the year	€67,571
Term	2023
Received in the year end	31 December 2023
Capital Grant	Nil
Restriction on use	Yes, for purpose of grant.

# Rialto Community Drug Team

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Agency	Canal Communities Local Drugs Task Force
Government Department	Health Service Executive
Grant Programme	Ministerial Fund, Respite Fund, TIF R1, TIF R2 and TIF R3
Purpose of the Grant	Supporting Programmes including Men's Health Project, Family Support Project and upgrade of the Children's Centre.
Deferred income b/fwd from 2022	€3,809
Total Grant received	€27,340
Fund (deferred) or due at financial year end	(€9,666)
Total grant taken to income in the year	€21,483
Expenditure in the year	€22,019
Term	2023
Received in the year end	31 December 2023
Capital Grant	Nil
Restriction on use	Yes, for purpose of grant.

### 13. FUNDS

13.1 RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds €	Restricted Funds €	Total Funds €
At 1 January 2022	41,715	25,240	66,955
Movement during the financial year	(5,146)	5,592	446
At 31 December 2022	36,569	30,832	67,401
Movement during the financial year	(10,936)	(3,016)	(13,952)
At 31 December 2023	<b>25,633</b>	<b>27,816</b>	<b>53,449</b>

### 13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2023 €
<b>Restricted funds</b>					
Restricted Fund	30,832	554,243	557,259	-	27,816
<b>Unrestricted funds</b>					
Unrestricted Fund	36,569	6,116	17,052	-	25,633
<b>Total funds</b>	<b>67,401</b>	<b>560,359</b>	<b>574,311</b>	<b>-</b>	<b>53,449</b>

HSE Pay Retoration funding and the related expenditure is not itemised separately but is instead split above between the main funds which fund the relevant employees' core salaries.

# Rialto Community Drug Team

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use €	Current assets €	Current liabilities €	Total €
Restricted trust funds	2,175	80,565	(29,291)	53,449
	<u>2,175</u>	<u>80,565</u>	<u>(29,291)</u>	<u>53,449</u>

### 14. STATUS

The charity is a project of Rialto Development Association which is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the charity undertakes to contribute to the assets of the charity in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the charity contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

### 15. CAPITAL COMMITMENTS

The charity had no material capital commitments at the financial year-ended 31 December 2023.

### 16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

### 17. Grants received breakdown

	2023 €	2022 €
HSE - Section 39 - Restricted	255,649	231,244
Canal Communities Drug Task Force / HSE - Restricted	141,872	131,425
Homeless Worker - Restricted	66,805	59,760
Prison Worker - Restricted	49,335	47,667
Respite	3,160	-
H.S.E Pay Restoration - Restricted	-	17,347
Target Intervention Funding	14,682	17,049
Homeless Film Project	6,100	-
Other grants	16,640	7,782
	<u>554,243</u>	<u>512,274</u>

### 18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Directors on .....

RIALTO COMMUNITY DRUG TEAM

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE REPORT OF THE AUDITORS



# Rialto Community Drug Team

## SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 December 2023

	2023 €	2022 €
<b>Income</b>		
Grants	554,243	512,274
Fundraising & Donations	4,328	-
Other Income	1,788	1,976
	<u>560,359</u>	<u>514,250</u>
<b>Cost of generating funds</b>		
Programme Costs	88,227	49,711
Team building & Training staff	4,341	6,463
Provisions	719	1,397
Wages and salaries	373,725	360,803
Social security costs	40,467	39,434
	<u>507,479</u>	<u>457,808</u>
<b>Gross surplus</b>	<u>52,880</u>	<u>56,442</u>
<b>Expenses</b>		
Strategic Plan	3,020	3,125
RDA Overhead	13,200	13,200
Water and Waste Rates	1,053	1,077
Insurance	2,701	2,834
Light and heat	11,026	8,154
Cleaning and Canteen	1,290	635
Repairs and maintenance	13,329	5,629
Office Suppliers	1,549	1,723
Advertising	846	1,503
Telephone	3,470	3,018
IT Costs	2,628	3,859
Furniture & Equipments	4,037	375
Travelling and Subsistence	364	499
Governance Costs	-	958
Audit	4,713	3,661
Bank charges	539	498
Sundry expenses	175	2,356
Depreciation	2,892	2,892
	<u>66,832</u>	<u>55,996</u>
<b>Net (deficit)/surplus</b>	<u>(13,952)</u>	<u>446</u>